

Announcing a LOTTERY for a new 3-Bedroom Single Family Home at Paloma Place

Located at 313 Polaris Terrace

Deadline to Apply: 4:30 p.m. on Thursday, June 9, 2016

Due to the high level of interest in this BMR home, which will be ready for occupancy within the next 90 days, the Housing Division will hold a lottery to determine which applicant will get the first opportunity to submit an offer on the home. **The lottery will be held by City staff on June 29th at 5:30 p.m. in the Council Chambers, located at City Hall, 456 W. Olive Ave. in Sunnyvale. Applicants must be present to participate.**

Please read this entire notice carefully for further details.



3-Bedroom Home for \$383,500

To Enter the Lottery:

1. Applicants must meet all BMR home buyer eligibility criteria (income, assets, etc.) as described in the BMR Program Guidelines; and
2. Applicants must have a household size appropriate for a 3-bedroom home, in accordance with the occupancy standards in the BMR Home Buyer Program Guidelines; and
3. Applicants must submit a complete BMR eligibility application (i.e., one that has been deemed complete by staff), along with a loan pre-qualification letter by one of the City's Qualified Participating Lenders and a lottery application cover sheet to the Housing Division by 4:30 p.m. on June 9th; and

Tip: In order to meet this deadline, we highly encourage prospective applicants to submit applications a day early so that staff may review for completeness by the deadline.

NOTE for current applicants: Any applicants that have received a written letter from staff in the last 45 days stating that they are eligible to buy a 3-bedroom BMR home need not submit a new application. Instead, simply submit a written letter to staff signed by the primary applicant that states "Please enter me into the lottery for "Paloma Place" and include the applicant's name, household size, best contact phone number and email address. Applicants that have received eligibility letters more than 45 days ago should contact staff for instructions on updating your applications by the June 9th deadline.

4. Applicants may not be in contract to purchase any other Sunnyvale BMR home at any point between the release date of this notice (May 19th) and the date of the lottery; and
5. **Lottery Applications must be submitted in person at City Hall by appointment with BMR Housing staff. To schedule an appointment, please call (408) 730-7812 or (408) 730-7250.**
6. All applications received by the deadline must be determined eligible by staff in order to be entered into the lottery. Any applications determined incomplete or ineligible will not be entered into the lottery. Staff will review all completed applications received by the deadline to make all eligibility determinations in time for the lottery. If needed, due to a very high volume of applications, staff may postpone the date of the lottery by a week or two.

Lottery Process:

Applicants on the priority list generated by the lottery will be referred to the sales agent to submit offers on the home in their priority order (i.e., the order in which their names were drawn from the lottery pool). If for any reason those at the top of the list fail to enter into purchase contracts or fail to complete the purchases, the next applicant(s) on the list will be referred to the agent in the priority order established by the lottery, and so on until the home is sold.

All Priority 1 buyers (those who live or work in Sunnyvale) will be entered into the first lottery pool and Priority 2 buyers (those who live or work in Santa Clara County) will be entered into a second lottery pool which will be drawn after the first pool and added to the bottom of the list.

Lottery entrants who are not able to purchase at Paloma Place will remain eligible to submit offers on other BMR homes that may become available within 90 days of their eligibility application date.

For more information about the lottery or about the BMR Program, contact Housing staff at (408) 730-7250, TDD (408) 730-7501 or email: Housing@sunnyvale.ca.gov.

Additional information about the City's BMR Program, including the program's Administrative Guidelines and Eligibility Application can be found at BMR.inSunnyvale.com.

PARA RESIDENTES QUE HABLAN ESPAÑOL: Este documento contiene información sobre los Programas de Desarrollo Comunitario de la Ciudad de Sunnyvale y puede ser muy importante para usted. Por favor traduzca este aviso, o llame a la División de Viviendas al 408-730-7250 y pida que le asistan en su idioma.

CŨ DÂN NÓI TIẾNG VIỆT: Bản thông báo này cho những người cư ngụ. tại thành phố Sunnyvale. Chương trình này có thể liên quan đến quý vị. Xin chú ý đến bản thông báo này.

PARA SA MGA MAMAMAYANG PILIPINO: Ang paalalang ito ay patungkol sa Departamento ng Kaunlaran para sa Pamayanan ng Lungsod ng Sunnyvale. Ito ay maaaring makatulong sa inyo kaya maaari po lamang na ipaabot at ipamahagi sa inyong kasamahan.

此通知是關於 Sunnyvale 的社區發展計劃,可能對您非常重要。請將這一信息提供給他人。

इस सूचना पत्र में सिटी ऑफ सनीवेल के आवास और समुदाय विभाग के कार्यक्रमों के बारे में जानकारी है। अगर आप इस बारे में और जानना चाहते हैं तो इस नंबर पर संपर्क करें (408) 730-७२५० अथवा किसी हिंदी भाषी से अनुवादकरवाएं