



Council Meeting: June 15, 2010

SUBJECT: Approval of Budget Modification No. 38 to Recognize Grant Funding and Appropriate Funds for Project Readiness Initiatives

DISCUSSION

The City of Sunnyvale has been awarded funding from the Santa Clara Valley Transportation Authority (VTA) for activities related to preparing materials to facilitate transportation project grant funding. Staff is recommending that the City Council approve Budget Modification No. 38 to appropriate up to \$25,000 in funds from the VTA Project Readiness Initiative Program. Expenditures dating from March 4, 2010 will be eligible for re-imbusement.

BACKGROUND

The VTA has adopted a pilot program to reimburse local agencies for expenditures related to preparing materials to facilitate transportation project grant funding from certain Federal, State and Regional sources. The purpose of the program is to maximize opportunities for grant funding from outside of the Santa Clara County agencies. Agencies are eligible for up to \$25,000, and there may be an opportunity to secure additional funding once the initial \$25,000 has been spent. Agencies must identify which sources of funding they will be pursuing utilizing the project readiness funds. To date, staff has prepared and submitted grants for Federal, State, and regional programs that will be eligible for reimbursement, and has identified additional Federal and regional opportunities in the near future.

EXISTING POLICY

Fiscal Sub-Element 7.1B.4d; Pursue and use intergovernmental assistance for projects in the Ten-Year Capital Improvement Plan.

FISCAL IMPACT

There is no net fiscal impact to the General Fund for appropriating these grant funds. Budget Modification No. 38 has been prepared to appropriate up to \$25,000 of the subject grant funding to new project, Project Readiness Initiatives Program, as follows:

**Budget Modification No. 38
 FY 2009/2010**

	Current	Increase/ (Decrease)	Revised
General Fund			
<u>Revenues:</u>			
Santa Clara Valley Transportation Authority (VTA)	\$0	\$25,000	\$25,000
<u>Expenditures:</u>			
New Project – Project Readiness Initiative Program	\$ 0	\$25,000	\$25,000

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall, in the Council Chambers lobby, in the Office of the City Clerk, at the Library, Senior Center, Community Center and Department of Public Safety; posting the agenda and report on the City's Web site; and making the report available at the Library the Office of the City Clerk and on the City's Web site.

ALTERNATIVES

1. Approve Budget Modification No. 38 to appropriate up to \$25,000 of the subject grant funding to new project, Project Readiness Initiatives Program.
2. Do not take action at this time and forfeit grant funding for transportation grant activities.

RECOMMENDATION

Staff recommends Alternatives No. 1: Approve Budget Modification No. 38 to appropriate up to \$25,000 of the subject grant funding to new project, Project Readiness Initiatives Program.

Approval of these actions will allow funding to be realized and appropriated for transportation funding activities.

Reviewed by:

Marvin A. Rose, Director of Public Works

Prepared by: Jack Witthaus, Transportation and Traffic Manager

Reviewed by:

Mary J. Bradley, Director of Finance

Approved by:

Gary M. Luebbbers, City Manager