

**CITY OF SUNNYVALE
460. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2015 TO JUNE 30, 2026**

| | ACTUAL 2014/2015 | CURRENT 2015/2016 | BUDGET 2016/2017 | PLAN 2017/2018 | PLAN 2018/2019 | PLAN 2019/2020 | PLAN 2020/2021 | PLAN 2021/2022 | PLAN 2022/2023 | PLAN 2023/2024 | PLAN 2024/2025 | PLAN 2025/2026 | FY 2015/2016 TO FY 2025/2026 TOTAL |
|--|---------------------|----------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|---|
| RESERVE/FUND BALANCE, JULY 1 | 23,182,508 | 22,982,779 | 15,707,590 | 17,554,866 | 19,684,143 | 21,606,862 | 23,638,079 | 26,208,490 | 28,103,680 | 29,512,431 | 29,819,971 | 27,527,377 | 22,982,779 |
| CURRENT RESOURCES: | | | | | | | | | | | | | |
| Water Sales and Water Service Fees | 32,654,331 | 35,983,778 | 44,979,722 | 51,726,681 | 56,899,349 | 60,882,303 | 63,317,595 | 65,533,711 | 67,827,391 | 69,183,939 | 71,194,849 | 73,265,387 | 660,794,704 |
| Public Works Fees | 595,955 | 510,792 | 521,007 | 318,836 | 325,213 | 331,717 | 338,351 | 345,118 | 352,021 | 359,061 | 366,242 | 373,567 | 4,141,926 |
| Miscellaneous Revenues | 317,816 | 252,610 | 277,309 | 296,736 | 312,493 | 325,497 | 334,898 | 343,850 | 353,061 | 360,122 | 368,805 | 377,709 | 3,603,089 |
| Interest Income | 128,776 | 93,683 | 104,701 | 117,400 | 128,868 | 140,983 | 156,313 | 167,616 | 176,018 | 177,853 | 164,179 | 153,928 | 1,581,542 |
| Transfer From Other Funds | 244,321 | 503,897 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 503,897 |
| TOTAL CURRENT RESOURCES | 33,941,200 | 37,344,760 | 45,882,740 | 52,459,652 | 57,665,923 | 61,680,500 | 64,147,158 | 66,390,295 | 68,708,490 | 70,080,975 | 72,094,076 | 74,170,590 | 670,625,159 |
| TOTAL AVAILABLE RESOURCES | 57,123,708 | 60,327,538 | 61,590,329 | 70,014,518 | 77,350,066 | 83,287,362 | 87,785,236 | 92,598,786 | 96,812,170 | 99,593,405 | 101,914,047 | 101,697,967 | 693,607,937 |
| CURRENT REQUIREMENTS: | | | | | | | | | | | | | |
| OPERATING REQUIREMENTS: | | | | | | | | | | | | | |
| Operations | 6,020,898 | 11,309,142 | 6,168,911 | 6,297,525 | 6,436,700 | 6,589,233 | 6,733,032 | 6,881,441 | 7,033,287 | 7,187,485 | 7,225,646 | 7,381,790 | 79,244,193 |
| Severice Level Adjustments | 0 | 0 | 163,397 | 116,799 | 120,303 | 123,912 | 127,629 | 131,458 | 135,402 | 139,464 | 143,648 | 147,957 | 1,349,967 |
| Purchased Water | 19,610,426 | 20,427,446 | 25,795,968 | 32,519,345 | 37,442,914 | 43,141,651 | 45,033,455 | 47,447,023 | 50,597,541 | 52,421,896 | 54,502,421 | 55,488,107 | 464,817,767 |
| Project Operating Costs | 0 | 0 | (58,634) | (59,807) | (61,003) | (62,223) | (63,467) | (64,737) | (66,031) | (67,352) | (68,699) | (70,760) | (642,714) |
| In-Lieu Charges | 3,153,154 | 3,654,205 | 3,769,477 | 3,638,538 | 4,562,119 | 4,104,369 | 4,117,886 | 4,028,851 | 4,360,305 | 4,258,415 | 4,475,853 | 4,832,099 | 45,802,118 |
| TOTAL OPERATING REQUIREMENTS | 28,784,478 | 35,390,793 | 35,839,119 | 42,512,400 | 48,501,033 | 53,896,943 | 55,948,534 | 58,424,037 | 62,060,503 | 63,939,908 | 66,278,869 | 67,779,194 | 590,571,330 |
| NON-OPERATING REQUIREMENTS: | | | | | | | | | | | | | |
| Interfund Loan Repayment | 351,756 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service | 1,937,300 | 1,956,938 | 1,936,286 | 1,937,426 | 1,435,580 | 1,437,018 | 1,442,984 | 1,447,115 | 1,446,346 | 1,449,246 | 1,449,498 | 1,449,843 | 17,388,280 |
| Transfer To Capital Projects Fund | 0 | 0 | 0 | 0 | 0 | 541,216 | 0 | 0 | 0 | 0 | 0 | 0 | 541,216 |
| Transfer To General Fund | 0 | 130,000 | 0 | 0 | 0 | 92,819 | 94,675 | 0 | 0 | 0 | 0 | 0 | 317,494 |
| Transfer To General Services Fund | 184,725 | 0 | 0 | 0 | 0 | 0 | 5,521 | 0 | 0 | 0 | 0 | 0 | 5,521 |
| Transfer To Infrastructure Fund | 6,040 | 5,940 | 6,059 | 6,180 | 18,243 | 6,430 | 6,558 | 6,689 | 6,823 | 6,960 | 7,099 | 7,312 | 84,293 |
| Transfer To Solid Waste Fund | 0 | 513,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 513,000 |
| Transfer To Wastewater Fund | 250,641 | 1,459,482 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,459,482 |
| TOTAL NON-OPERATING REQUIREMENTS | 2,730,462 | 4,065,360 | 1,942,345 | 1,943,606 | 1,453,823 | 2,077,483 | 1,549,738 | 1,453,804 | 1,453,169 | 1,456,206 | 1,456,597 | 1,457,155 | 20,309,286 |
| CAPITAL AND INFRASTRUCTURE REQ.: | | | | | | | | | | | | | |
| Projects - Debt Funded | 2,311,340 | 409,394 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 409,394 |
| Projects - Revenue Funded | 314,649 | 4,754,402 | 6,254,000 | 5,874,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,651,205 | 6,653,079 | 56,509,388 |
| TOTAL CAPITAL AND INFRASTRUCTURE REQ. | 2,625,989 | 5,163,796 | 6,254,000 | 5,874,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,651,205 | 6,653,079 | 56,918,782 |
| TOTAL CURRENT REQUIREMENTS | 34,140,929 | 44,619,949 | 44,035,464 | 50,330,375 | 55,743,204 | 59,649,283 | 61,576,746 | 64,495,106 | 67,299,740 | 69,773,434 | 74,386,670 | 75,889,429 | 667,799,398 |
| RESERVES: | | | | | | | | | | | | | |
| Debt Service | 1,010,419 | 1,008,651 | 1,009,552 | 1,007,764 | 754,819 | 755,166 | 755,827 | 756,418 | 756,940 | 757,394 | 758,149 | 758,149 | 758,149 |
| Contingencies | 6,407,831 | 7,934,147 | 7,991,220 | 9,704,217 | 10,969,904 | 12,432,721 | 12,941,622 | 13,582,116 | 14,407,707 | 14,902,345 | 15,432,017 | 15,717,474 | 15,717,474 |
| Capital and Infrastructure Reserve | 4,754,402 | 5,254,000 | 5,874,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,651,205 | 6,653,079 | 7,567,852 | 7,567,852 |
| Bond Proceeds | 409,394 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rate Stabilization Reserve | 10,400,732 | 1,510,792 | 2,679,726 | 3,183,813 | 6,207,281 | 6,371,717 | 7,893,777 | 9,979,078 | 9,970,464 | 7,509,028 | 4,684,132 | 1,765,064 | 1,765,064 |
| TOTAL RESERVES | 22,982,779 | 15,707,590 | 17,554,866 | 19,684,143 | 21,606,862 | 23,638,079 | 26,208,490 | 28,103,680 | 29,512,431 | 29,819,971 | 27,527,377 | 25,808,539 | 25,808,539 |
| FUND BALANCE, JUNE 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STATISTICS: | | | | | | | | | | | | | |
| Recommended Water Rate Increase | 5.0% | 20.0% | 25.0% | 15.0% | 10.0% | 7.0% | 4.0% | 3.5% | 3.5% | 2.0% | 2.0% | 2.0% | |
| Prior Year Water Rate Increase | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 4.0% | 4.0% | 4.0% | 3.0% | 3.0% | 3.0% | 3.0% | |

CITY OF SUNNYVALE
460. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2026 TO JUNE 30, 2036

| | PLAN 2026/2027 | PLAN 2027/2028 | PLAN 2028/2029 | PLAN 2029/2030 | PLAN 2030/2031 | PLAN 2031/2032 | PLAN 2032/2033 | PLAN 2033/2034 | PLAN 2034/2035 | PLAN 2035/2036 | FY 2026/2027 TO FY 2035/2036 TOTAL | FY 2015/2016 TO FY 2035/2036 TOTAL |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---|---|
| RESERVE/FUND BALANCE, JULY 1 | 25,808,539 | 22,985,456 | 23,863,562 | 24,768,178 | 25,126,935 | 25,420,484 | 25,332,124 | 24,968,059 | 25,232,520 | 26,102,559 | 25,808,539 | 22,982,779 |
| CURRENT RESOURCES: | | | | | | | | | | | | |
| Water Sales and Water Service Fees | 74,787,932 | 76,342,131 | 77,868,974 | 79,426,353 | 81,014,880 | 82,635,178 | 84,287,881 | 86,395,078 | 88,554,955 | 90,768,829 | 822,082,191 | 1,482,876,896 |
| Public Works Fees | 384,774 | 396,317 | 408,207 | 420,453 | 433,067 | 446,059 | 459,441 | 472,542 | 486,718 | 500,617 | 4,408,195 | 8,550,122 |
| Miscellaneous Revenues | 387,444 | 397,437 | 407,549 | 417,927 | 428,579 | 439,513 | 450,736 | 463,259 | 476,131 | 489,364 | 4,357,938 | 7,961,027 |
| Interest Income | 137,090 | 142,327 | 147,723 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 427,140 | 2,008,682 |
| Transfer From Other Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 503,897 |
| TOTAL CURRENT RESOURCES | 75,697,240 | 77,278,213 | 78,832,452 | 80,264,733 | 81,876,526 | 83,520,749 | 85,198,058 | 87,330,879 | 89,517,804 | 91,758,810 | 831,275,464 | 1,501,900,623 |
| TOTAL AVAILABLE RESOURCES | 101,505,779 | 100,263,669 | 102,696,014 | 105,032,910 | 107,003,461 | 108,941,234 | 110,530,182 | 112,298,938 | 114,750,324 | 117,861,369 | 857,084,003 | 1,524,883,402 |
| CURRENT REQUIREMENTS: | | | | | | | | | | | | |
| OPERATING REQUIREMENTS: | | | | | | | | | | | | |
| Operations | 7,494,687 | 7,795,711 | 8,030,482 | 8,272,323 | 8,521,449 | 8,778,079 | 9,042,438 | 9,314,760 | 9,595,283 | 9,814,558 | 86,659,770 | 165,903,963 |
| Severice Level Adjustments | 152,396 | 156,968 | 161,677 | 166,527 | 171,523 | 176,668 | 181,969 | 187,428 | 193,050 | 198,842 | 1,747,047 | 3,097,014 |
| Purchased Water | 57,073,538 | 58,125,390 | 59,203,395 | 60,358,287 | 61,504,723 | 62,672,866 | 63,918,935 | 65,151,509 | 66,411,904 | 67,709,997 | 622,130,545 | 1,086,948,312 |
| Project Operating Costs | (72,883) | (75,069) | (77,321) | (79,641) | (82,030) | (84,491) | (87,026) | (89,637) | (92,326) | (95,326) | (832,751) | (1,475,465) |
| In-Lieu Charges | 4,842,715 | 4,732,538 | 4,971,937 | 5,230,523 | 5,297,143 | 5,355,901 | 5,473,508 | 6,116,590 | 6,102,429 | 6,419,502 | 54,542,787 | 100,344,904 |
| TOTAL OPERATING REQUIREMENTS | 69,490,453 | 70,735,538 | 72,290,168 | 73,948,019 | 75,412,809 | 76,899,023 | 78,529,824 | 80,680,649 | 82,210,341 | 84,050,574 | 764,247,397 | 1,354,818,727 |
| NON-OPERATING REQUIREMENTS: | | | | | | | | | | | | |
| Interfund Loan Repayment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service | 1,448,332 | 1,450,521 | 1,450,766 | 1,449,066 | 1,450,420 | 1,367,575 | 1,364,525 | 1,369,375 | 1,369,375 | 1,369,375 | 14,089,330 | 31,477,610 |
| Transfer To Capital Projects Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 541,216 |
| Transfer To General Fund | 0 | 0 | 0 | 0 | 70,048 | 122,366 | 0 | 0 | 0 | 0 | 192,414 | 509,908 |
| Transfer To General Services Fund | 6,155 | 0 | 0 | 0 | 0 | 7,135 | 0 | 0 | 0 | 0 | 13,290 | 18,811 |
| Transfer To Infrastructure Fund | 7,531 | 55,422 | 7,990 | 8,229 | 8,476 | 8,731 | 8,993 | 8,993 | 22,075 | 9,540 | 145,980 | 230,273 |
| Transfer To Solid Waste Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 513,000 |
| Transfer To Wastewater Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,459,482 |
| TOTAL NON-OPERATING REQUIREMENTS | 1,462,018 | 1,505,943 | 1,458,756 | 1,457,295 | 1,528,944 | 1,505,807 | 1,373,518 | 1,378,368 | 1,391,450 | 1,378,915 | 14,441,014 | 34,750,300 |
| CAPITAL AND INFRASTRUCTURE REQ.: | | | | | | | | | | | | |
| Projects - Debt Funded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 409,394 |
| Projects - Revenue Funded | 7,567,852 | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 51,103,247 | 107,612,635 |
| TOTAL CAPITAL AND INFRASTRUCTURE REQ. | 7,567,852 | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 51,103,247 | 108,022,029 |
| TOTAL CURRENT REQUIREMENTS | 78,520,323 | 76,400,107 | 77,927,836 | 79,905,975 | 81,582,977 | 83,609,110 | 85,562,123 | 87,066,418 | 88,647,766 | 90,569,024 | 829,791,658 | 1,497,591,056 |
| RESERVES: | | | | | | | | | | | | |
| Debt Service | 758,679 | 759,274 | 760,070 | 761,458 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 |
| Contingencies | 16,142,056 | 16,480,275 | 16,808,469 | 17,157,653 | 17,506,543 | 17,862,736 | 18,240,343 | 18,616,567 | 19,001,797 | 19,381,139 | 19,381,139 | 19,381,139 |
| Capital and Infrastructure Reserve | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 4,000,000 | 4,000,000 | 4,000,000 |
| Bond Proceeds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rate Stabilization Reserve | 1,926,095 | 2,445,101 | 2,698,977 | 2,566,601 | 1,947,603 | 1,048,548 | 958,256 | 807,919 | 1,199,168 | 3,149,148 | 3,149,148 | 3,149,148 |
| TOTAL RESERVES | 22,985,456 | 23,863,562 | 24,768,178 | 25,126,935 | 25,420,484 | 25,332,124 | 24,968,059 | 25,232,520 | 26,102,559 | 27,292,345 | 27,292,345 | 27,292,345 |
| FUND BALANCE, JUNE 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STATISTICS: | | | | | | | | | | | | |
| Recommended Water Rate Increase | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.5% | 2.5% | 2.5% | | |
| Prior Year Water Rate Increase | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.0% | 2.0% | 2.0% | n/a | | |