

**ADMINISTRATIVE BUDGET
REDEVELOPMENT SUCCESSOR AGENCY
CITY OF SUNNYVALE
July 1, 2012 – December 31, 2012**

This Administrative Budget has been prepared by the Redevelopment Successor Agency (RSA) of the City of Sunnyvale and submitted to the Sunnyvale Oversight Board for approval in accordance with the requirements of Health and Safety Code Section 34177(j). The Administrative Budget accompanies the Recognized Obligation Payment Schedule (ROPS) prepared pursuant to Health and Safety Code Section 34177(l) for the period July through December 2012.

This Administrative Budget is prepared in three parts to correspond to the three elements described for the Administrative Budget in Health and Safety Code Section 34177(j) (1), (2), and (3).

A. Estimated Amounts For Successor Agency Administrative Cost For July 1, 2012 – December 31, 2012 (Health and Safety Code Section 34177(j)(1).

Administrative Activities	Job Classification Services & Expenditures	Hours	6-month Budget
705320/706250/723125 – Successor Agency Administration			
- Prepare Administrative Budget	Director of Finance	200	\$34,572
- Prepare Recognized Obligation Payment Schedule (ROPS)	Senior Management Analyst	800	\$82,050
- Correspondence/Coordination with County re: Inquiries/Requests	Principal Accountant	400	\$36,176
- Correspondence/coordination with State re: Inquiries/Requests	City Clerk	50	\$5,121
- Oversight of property liquidation	Financial Services		\$10,000
Oversight Board Staff Support	Training and Conferences		\$640
- Annual Reporting	Allocations Charges (Space, IT, Supplies, Administrative Support)		\$15,170
- Contract Management and Bill Payment			
750180 – Legal Advice for RSA Issues – ROPS Administration			
- Legal Services Administration	City Attorney	200	\$37,508
	Allocations Charges (Space, IT, Supplies, Administrative Support)		\$3,376
750330 – RSA – ROPS Administration			
- Contract Legal Services to Assist in Winding Down the Former RDA	Legal Services		\$8,000

Administrative Activities (Continued)	Job Classification Services & Expenditures	Hours	6-month Budget
814952 – Redevelopment Plan Project Area (ROPS)			
- Contract Financial Services/ Analysis of Dissolution Issues	Special Services		\$12,750
City Wide Overhead – In Lieu			
- City Overhead Charges (Human Resources, Office of City Manager, Liability & Property Insurance)	City Overhead Charges		\$13,462
Total Administrative Budget			\$258,738
Minimum Administrative Cost Allowance			\$125,000

This Administrative Budget documents that the RSA's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 24171(b), for FY 2012/13 is the minimum authorized amount of \$250,000. As called for in Health and Safety Code Section 34177(k), and as documented in this Administrative Budget and the July – December 2012 ROPS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund (as further described in Part B below) pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$125,000 for this six month period.

Activities may be added, revised, or deleted from this listing as necessary and appropriate during the course of the Former RDA wind-down process. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the aggregate total amount.

B. Proposed Source of Payment For Above-Identified Administrative Costs (Health and Safety Code Section 34177(j)(2).

As authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs identified in Part A above is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor-Controller pursuant to Health and Safety Code Section 34170.5(b).

C. Proposals For Arrangements For Administration and Operations Services (Health and Safety Code Section 34177(j)(3).

The RSA has arranged with the City of Sunnyvale to provide the staff services and office materials and equipment to administer the responsibilities of the RSA, and will draw upon services of outside legal and financial consultants (Goldfarb & Lipman LLP and Keyser Marston Associates), to provide special services for the wind-down of the Former RDA to the extent City staff lacks the necessary expertise or capacity.