

**Supplemental Report - Oversight Board Meeting: May 11, 2016**

**SUBJECT: Study Session on Amendments to the 2010 Amended Disposition and Development and Owner Participation Agreement for the Sunnyvale Town Center.**

**SUPPLEMENTAL REPORT**

The Staff Report for the Study Session on the Amendments to the 2010 Amended Disposition, Development and Owner Participation Agreement for the Sunnyvale Town Center stated that the Successor Agency expected to consider amendments to the Operation and Reciprocal Easement Agreement to address access issues for the residential parking spaces located within the parking structures. The Successor Agency expects that rather than amending the existing Operation and Reciprocal Easement Agreement, the Successor Agency and the project developer will enter into a separate agreement addressing the required easements serving the residential parcels.

Submitted by:  
Brice McQueen, Successor Agency Manager