IRREVOCABLE LICENSE AGREEMENT

(Subject to Termination)

THIS IRREVOCABLE LICENSE AGREEMENT, subject to termination as set forth hereinbelow ("Agreement") is entered into as of the ______ day of _______________, 2012 by and between CP III T&C SUNNYVALE, LLC, a Delaware limited liability company ("Carmel"), and the CITY OF SUNNYVALE, a California municipal corporation, as Successor Agency to the Redevelopment Agency of the City of Sunnyvale (the “City”).

Recitals

A. Carmel is the owner of certain vacant land in downtown Sunnyvale, California, which is more particularly described on Exhibit A attached hereto (the “Carmel Property”).

B. The City owns land adjacent to the Carmel Property known as the Plaza del Sol which is used as a public plaza for public purposes (“the Plaza del Sol”).

C. Carmel desires to construct, and the City desires that Carmel construct, a mixed use development on the Carmel Property and provide retail or restaurant uses to create an active space between the Carmel Property and the Plaza del Sol within the project that faces the Plaza ("Purpose of the License"), and the City has approved the uses pursuant to its permitting authority.

D. To enable Carmel to construct such development consistent with building and fire code requirements and increase public usage of the plaza, the City is willing to grant to Carmel a 30-foot wide no-build Easement by separate instrument for fire access and building access over the southern portion of Plaza del Sol and, by this License, to permit outdoor dining and uses compatible with retail uses described on Exhibit B attached hereto (the “License Area”), to further activate the Plaza in accordance with certain restrictions and reservations hereof.

E. The parties intend that the uses by each Party be compatible, and acknowledge that Plaza del Sol is an important public open space area reserved for the public, subject to the terms of this Agreement.

Agreement

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in consideration of the foregoing premises, the parties hereby agree as follows.

1. Parties’ Intent as to Nature of this Instrument. Notwithstanding anything to the contrary contained herein, (a) by virtue of this Agreement, the parties intend to create a contractual relationship, and the City may not revoke this Agreement or the License created hereby, except as permitted in Section 10 hereof, and (b) in the event that the City denies Carmel the right to occupy the License Area as permitted hereunder or otherwise breaches this
Agreement, (i) Carmel shall not have any right to enforce such possessory or other right by an injunction or order of specific performance, which remedies Carmel hereby waives, but (ii) Carmel shall have all other rights to contract damages for such breach, to the extent permitted by law.

2. **Commercial Use License.** The City hereby conveys to Carmel, for the benefit of the Carmel Property, a license over and a contractual right to occupy (the “License”) the License Area to allow for Carmel Permittees’ outdoor dining and shopping, and access to retail stores, restaurants and other similar businesses on the Carmel Property, the consumption and the service of permitted food and beverages thereon, and the situating of moveable tables, chairs, planters and related equipment in connection therewith (collectively, the “Allowed Uses”).

3. **Reserved City Rights.** The City reserves the right of ownership, use and occupancy of the License Area insofar as said ownership, use and occupancy does not violate or unreasonably interfere with the rights granted to Carmel in this Agreement. The rights of Carmel shall be non-exclusive, and the City shall have full right and authority (a) to maintain and provide health, safety and fire protection, and (b) to grant other licenses, easements or rights to use the License Area, provided the same in each case do not violate or unreasonably interfere with the rights of Carmel under this Agreement.

4. **Limitations on Use.** The parties agree that:

    (a)  No buildings or structures shall be constructed within the License Area.

    (b)  Neither party shall be permitted to erect or maintain any fences, planters, other similar landscape elements in the License Area that (i) are affixed to the ground (ii) encroach upon ladder pad areas as shown on the Ladder Study attached as Exhibit C, or (iii) materially interfere with the business operation of Carmel’s Permittees, or with City activities consistent with city-wide requirements for health, safety or sanitation reasons.

    (c)  Neither the City nor the public, under the authority of the City, shall be permitted to enter upon the License Area during days and times that Carmel or its tenant or licensee (the “Operator”) is performing business operations within the entire License Area, as determined by written notice from the Operator to the City, and which days and times may be changed from time to time by the Operator, except for City’s providing emergency services.

    (d)  Provided Carmel secures proper land use permits, the City, solely in its capacity as landowner of the License Area, hereby permits and shall not object to the service or consumption of alcoholic beverages on the License Area, subject however to City, county and state licensing laws, city permits and other laws in connection therewith. The conveyance of the License hereunder is not a grant of land use authority, and thus any proposed commercial use, including outdoor dining, shall be subject to the City’s approval process to the extent required by the City zoning code.
5. **Maintenance.**

   (a) Carmel or the Operator shall maintain, repair and replace, at its own expense, any improvements on the License Area that are damaged or unreasonably worn by the use of Carmel’s Permittees.

   (b) Subject to Section 5(a), the City shall maintain, repair, replace and (in a manner consistent with the remainder of the public plaza) upgrade (collectively, the “Maintenance”), at its own expense, the public improvements on the License Area. The City shall use reasonable efforts consistent with City maintenance standards to perform such Maintenance activities during days and times when the Operator is not performing business operations within the License Area. The City shall use reasonable efforts to provide to Carmel reasonable notice prior to performing Maintenance and to perform the work in the least disruptive manner to patrons as possible and shall attempt to provide for major projects 30 days’ notice of the days and times of such Maintenance activities. The City shall reasonably cooperate with the Operator to alter the schedule of the Maintenance activities to accommodate Operator’s planned business operations on the License Area. If the City shall undertake to upgrade the Plaza del Sol, the City may temporarily interfere with business operations on the License Area provided that (i) the parties shall reasonably cooperate to minimize impacts to the License Area during such City activities, and (ii) the City shall use reasonable efforts to perform its work on the License Area in the least disruptive manner possible.

   (c) During the days and times of business operations on the License Area, Carmel or the Operator shall be responsible for the provision of any necessary security services to the License Area. During all other times, the City shall provide police services consistent with City-wide standards.

6. **Indemnification and Release.**

   (a) **Indemnification.** Carmel covenants and agrees to indemnify, defend and hold harmless City, its employees, directors, officers, and agents from and against all claims, costs, expenses and liability (including reasonable attorneys’ fees and cost of suit incurred in connection with all claims) of, by, from or to third parties arising from or as a result of death, injury, property damage or mechanic’s liens from the negligence or willful misconduct of Carmel, its agents, or its Permittees which shall occur on or arise from the License Area, except to the extent caused by the negligence or willful act or omission of City or its agents.

   (b) **Release.** Each party (the “Releasor”) hereby releases and waives, for itself and on behalf of its insurer, the other party, together with its managers, members, shareholders, directors, officers, partners, affiliates and agents (collectively, “Releasees”) from any liability for any loss or damage occurring on the License Area, which loss or damage is of the type generally covered by fire and casualty insurance with all available extended coverage endorsements, regardless of any negligence on the part of the Releasees which may have contributed to or caused such loss, or of the amount of such insurance required or actually needed, appropriate endorsements to its policies of
insurance with respect to the foregoing release; it being understood, however, that failure to obtain such endorsements shall not affect the release hereinabove given. The Releasees and Indemnitees are intended third party beneficiaries to this Section 6.

7. **Estoppel Certificate.** Any party may, at any time and from time to time deliver written notice to the other party requesting such latter party to certify in writing (a) that this Agreement is in full force and effect, (b) that, to the knowledge of the certifying party, the requesting party is not in default in the performance of its obligations under this Agreement, or, if in default, to describe therein the nature and amount of any and all defaults, and/or (c) with respect to such other reasonable business matters directly related to this Agreement. Each party receiving such request shall use its best efforts to execute and return such certificate within twenty (20) days following the receipt thereof.

8. **Insurance.** Carmel shall, at its sole cost and expense, keep in full force and effect the following policies of general liability insurance with limits of liability of not less than $1,000,000.00 per person and $2,000,000.00 per occurrence, which name the City as an additional insured: a policy insuring against bodily injury, including death, and property damage, occurring on or about the License Area. Such insurance may be provided by rider to an existing policy or by blanket coverage. City shall, from time to time, be permitted to require that the limits of liability set forth herein be increased to such amounts as normally prevail for such insurances in the area where the License Area is located.

9. **Nature of Licenses, Restrictions and Rights Granted.**

(a) **Licenses Restrictions.** Except as provided elsewhere herein to the contrary, License conveyed herein, and each and all of the covenants, restrictions, and rights granted or created herein, subject to Section 10 may not be sold, transferred, assigned or encumbered except as an appurtenance to such parcel.

(b) **Nature and Effect of Licenses and Restrictions.** Except as provided elsewhere herein to the contrary, and subject to Section 10 below, the License and each and all of the covenants, restrictions and rights contained in this Agreement:

   (i) shall bind every person or entity having any fee, leasehold, financing or other interest in any portion of the parcels at any time or from time to time during the term hereof to the extent that such portion is affected or bound by the License, covenant, restriction or provision in question or to the extent that such License, covenant, restriction or provision is to be performed on such portion.

   (c) **Effect of Sale/Redevelopment.** In the event of a transfer or assignment by any Owner of its interest in its parcel by an instrument recorded in the Official Records (as defined in Section 11(c)), the transferring Owner, without the necessity of any further document signed or actions taken by any party, shall be released from any and all obligations hereunder arising on or after the date of transfer, and each party benefited hereby thereafter agrees to look solely to such successor-in-interest of such Owner for performance of such obligations.
10. **Termination.** The breach of this Agreement by Carmel, its successor or assigns shall not entitle the City to cancel, rescind or otherwise terminate this Agreement, the License, or any conditions, covenants, or restrictions hereunder, however, City shall have all other remedies available at law for breach of this Agreement. This Agreement may not be revoked but may be terminated when (a) all of the commercial space within the development on the Carmel Property that abuts the Plaza del Sol is neither vacant nor being used for any restaurant or retail purposes, and (b) the License Area is being used for purposes other than the Allowed Uses, the License granted hereunder shall be revoked and shall terminate and the parties will cooperate to prepare, execute and record an instrument reflecting the same. **Definitions.** As used herein, the term “Permittees” shall mean Carmel and its heirs, successors, assigns, grantees, and mortgagees, and their tenants, ground tenants, subtenants and all persons who now or hereafter own or hold any possessory interest within the Carmel parcel, and the Carmel property concessionaires, agents, employees, customers, visitors, contractors, licensees and invitees of any them.

11. **Miscellaneous.**

(a) **Entire Agreement.** No change or modification of this Agreement shall be valid unless the same is in writing and signed by the parties hereto. No waiver of any of the provisions of this Agreement shall be valid unless in writing and signed by the party against whom it is sought to be enforced. This Agreement contains the entire agreement between the parties relating to the subject matter hereof and supersedes all prior understandings and agreements between the parties. There are no promises, agreements, conditions, undertakings, warranties or representations, oral or written, express or implied, between the parties other than as herein set forth.

(b) **Governing Law.** This Agreement shall be construed and enforced in accordance with the laws of the State of California.

(c) **Notices.** All notices, demands or other communications required or permitted to be given hereunder shall be in writing and any and all such items shall be deemed to have been duly delivered upon personal delivery; or as of the immediately following business day after deposit for overnight delivery with Federal Express or a similar overnight courier service, addressed as follows; or at the time delivery, as indicated by an electronically-generated delivery confirmation, after transmitting by telex to the telex number set forth below:

If to City:

City of Sunnyvale  
456 West Olive Avenue  
Sunnyvale, CA 94086  
Attention: Director of Community Development  
Telephone No.: (408) 730-7444  
Telecopier No.: (408) 730-7715

with a copy to:
Office of the City Attorney  
456 W. Olive Avenue  
Sunnyvale, CA 94086  
Attention: City Attorney  
Telephone No.: (408) 730-7464  
Telecopier No.: (408) 730-7468

If to Carmel:

CP III Sunnyvale T&C, LLC  
1000 Sansome Street, Suite 180  
San Francisco, California 94111  
Attention: Dan Garibaldi  
Telephone No.: (415) 273-2900  
Telecopier No.: (415) 273-2901

with a copy to:

Otten, Johnson, Robinson, Neff & Ragonetti, P.C.  
950 Seventeenth Street, Suite 1600  
Denver, Colorado 80202  
Attention: Andrew J. Schwartz, Esq.  
Telephone No.: (303) 825-8400  
Telecopier No.: (303) 825-6525

A copy of each notice shall also be sent to the address in the records of the City tax assessor for the applicable Owner. In the event that an Owner transfers all of its parcel, its address for notice hereunder shall automatically be changed to the address of the successor Owner as set forth in the instrument of transfer recorded in the Santa Clara County, California official real estate records (“Official Records”), and if the Carmel Property is transferred, the owner of the Carmel Property shall use commercially reasonable efforts to provide written notice thereof to the City at the address listed above. Any address fixed pursuant to the foregoing may be changed by the addressee by notice given pursuant to this Section.

(d) Heads: Recitals. The section headings which appear in some of the sections of this Agreement are for purposes of convenience and reference and are not in any sense to be construed as modifying the sections in which they appear. The recitals set forth above are incorporated into and made a part of this Agreement.

(e) Construction. The parties acknowledge that they have reviewed and revised this Agreement, and their counsel has done or has had the opportunity to do the same, and agree that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Agreement or any exhibits or amendments hereto.

(f) Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.
(g) **Counterparts.** This Agreement may be executed in counterparts, all of which together shall constitute one and the same instrument.

(1) **Recording.** Carmel may record this Agreement in the Official Records.

[remainder left blank; signatures follow]
IN WITNESS WHEREOF, the parties have executed this Agreement as of the _____
day of ______________________, 2012.

CARMEL

CP III T&C Sunnyvale, LLC, a Delaware limited liability company

By: CP Investment III REIT, a Maryland real estate investment trust, its Managing Member

By: _________________________________
    Ron Zeff, President

CITY

CITY OF SUNNYVALE, CALIFORNIA, a California municipal corporation

Successor Agency to the Redevelopment Agency of the City of Sunnyvale

By: _______________________________________
    Gary Luebbers,
    Executive Director of Sunnyvale Successor Agency

REVIEWED AS TO FORM:

________________________________________
City Attorney
Of Sunnyvale Successor Agency
STATE OF CALIFORNIA  )
COUNTY OF _______________  )

On __________ ___, 2012, before me, _____________________________________, a Notary Public in and for said State, personally appeared Ron Zeff, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

____________________________________
(Seal)

STATE OF CALIFORNIA  )
COUNTY OF _______________  )

On __________ ___, 2012, before me, _____________________________________, a Notary Public in and for said State, personally appeared Gary Luebbers, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

____________________________________
(Seal)
PARCEL ONE:

PORTION OF LOT 2, AS SHOWN ON THE MAP OF “CHILLAN SUBDIVISION, TRACT NO. 4040”, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON AUGUST 19, 1965, IN BOOK 198, PAGE 42 OF MAPS, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTHEASTERLY LINE OF CAPELLA WAY, DISTANT THEREON SOUTH 75° 08' EAST, 113.70 FEET FROM THE TRUE POINT OF INTERSECTION THEREOF WITH THE SOUTHEASTERLY LINE OF ARIES WAY, AS SAID WAYS ARE SHOWN UPON THE MAP ABOVE REFERRED TO; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 3.00 FEET TO THE TRUE POINT OF BEGINNING, THENCE NORTH 75° 08' WEST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF CAPELLA WAY, 93.70 FEET; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 111.00 FEET; THENCE SOUTH 75° 08' EAST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF ARIES WAY, 93.70 FEET TO A POINT ON A SOUTHEASTERLY LINE OF SAID LOT 2; THENCE SOUTH 14° 52' WEST, ALONG SAID LAST NAMED LINE AND ALONG THE SOUTHWESTERLY PROLONGATION THEREOF, 111.00 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL TWO:

PORTION OF LOT 2, AS SHOWN ON THE MAP OF “CHILLAN SUBDIVISION, TRACT NO. 4040”, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON AUGUST 19, 1965, IN BOOK 198, PAGE 42 OF MAPS, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTHEASTERLY LINE OF CAPELLA WAY, DISTANT THEREON SOUTH 75° 08' EAST, 113.70 FEET FROM THE TRUE POINT OF INTERSECTION THEREOF WITH THE SOUTHEASTERLY LINE OF ARIES WAY, AS SAID WAYS ARE SHOWN UPON THE MAP ABOVE REFERRED TO; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 3.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTH 75° 08' EAST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF CAPELLA WAY, 100.00 FEET; THENCE NORTH 14° 52' EAST AND PARALLEL WITH THE NORTHWESTERLY LINE OF TAAFFE STREET, AS SAID STREET IS SHOWN UPON THE MAP ABOVE REFERRED TO, 27.00 FEET TO A POINT ON A NORTHEASTERLY LINE OF SAID LOT 2; THENCE NORTH 75° 08' WEST ALONG SAID LAST NAMED LINE, 100.00 FEET TO AN ANGLE CORNER FORMED BY SAID NORTHEASTERLY LINE AND A
SOUTHEASTERLY LINE OF SAID LOT 2, THENCE SOUTH 14° 52' WEST ALONG THE SOUTHEASTERLY PROLONGATION OF SAID LAST NAMED SOUTHEASTERLY LINE, 27.00 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL THREE:

PORTION OF LOTS 5, 6, 18 AND 19, BLOCK 6 AS SHOWN ON THE MAP OF THE TOWN OF ENCINAL, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON JANUARY 25, 1898 IN BOOK “I”, PAGES 88 AND 89 OF MAPS, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHEASTERLY LINE OF LOT 5; DISTANT THEREON SOUTH 75° 08' EAST, 65.00 FEET FROM THE NORTHERLY CORNER THEREOF ON THE SOUTHEASTERLY LINE OF TAAFFE STREET, AS SAID LOT AND STREET ARE SHOWN UPON THE MAP OF CHILLAN SUBDIVISION, TRACT NO. 4040, RECORDED IN BOOK 198, PAGE 42 OF MAPS, RECORDS OF SANTA CLARA COUNTY, CALIFORNIA, THENCE NORTH 14° 52' EAST AND PARALLEL WITH THE NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 7.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 91.19 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND DISTANT 1.81 FEET SOUTHWESTERLY, MEASURED AT RIGHT ANGLES FROM THE SOUTHWESTERLY LINE OF LOT 3, AS SAID LOT IS SHOWN UPON THE MAP OF TRACT NO. 4040 ABOVE REFERRED TO; THENCE SOUTH 75° 08' EAST ALONG SAID LAST NAMED PARALLEL LINE, 151.80 FEET; THENCE SOUTH 14° 52' WEST AND PARALLEL WITH SAID NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 91.19 FEET; THENCE NORTH 75° 08' WEST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF LOT 5, AS SAID LOT IS SHOWN UPON THE MAP OF TRACT NO. 4040, ABOVE REFERRED TO, 151.80 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL FOUR:

LOT 5, TRACT NO. 4040, FILED AUGUST 19, 1965 IN BOOK 198 OF MAPS, PAGE 42, SANTA CLARA COUNTY RECORDS.

PARCEL FIVE:

BEGINNING AT THE INTERSECTION OF THE EASTERLY LINE OF TAAFFE STREET (60.00 FEET WIDE) WITH THE NORTHERLY LINE OF LOT 20, BLOCK 6, AS SAID STREET AND LOT ARE SHOWN UPON THAT CERTAIN MAP ENTITLED “MAP OF THE TOWN OF ENCINAL,” RECORDED IN BOOK I OF MAPS AT PAGE 88 IN THE OFFICE OF THE RECORDER OF SANTA CLARA COUNTY; THENCE N 14° 52' 00" E ALONG SAID EASTERLY LINE OF TAAFFE STREET 100.00 FEET TO THE NORTHERLY LINE OF LOT 18, BLOCK 6; THENCE N 75° 08' 00" W ALONG THE WESTERLY PROLONGATION OF SAID NORTHERLY LINE OF LOT 18 OF BLOCK 6, 19.00 FEET;
THENCE S 14º 52' 00" W, 100.00 FEET TO THE WESTERLY PROLONGATION OF THE NORTHERLY LINE OF SAID LOT 20; THENCE S 75º 08' 00" E, 19.00 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH LOTS 5, 6, 18 AND 19, BLOCK 6 AS SHOWN ON THE MAP OF THE TOWN OF ENCINAL, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON JANUARY 25, 1898 IN BOOK “I”, AT PAGES 88 AND 89 OF MAPS.

EXCEPTING THEREFROM PORTION OF LANDS GRANTED TO DUBROVNIK ASSOCIATES, ET AL., BY DEED RECORDED FEBRUARY 20, 1998 AT INSTRUMENT NO. 14065119, OFFICIAL RECORDS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PORTION OF LOTS 5, 6, 18 AND 19, BLOCK 6 AS SHOWN ON THE MAP OF THE TOWN OF ENCINAL, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON JANUARY 25, 1898 IN BOOK “I”, AT PAGES 88 AND 89 OF MAPS, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHEASTERLY LINE OF LOT 5; DISTANT THEREON SOUTH 75º 08' EAST, 65.00 FEET FROM THE NORTHERLY CORNER THEREOF ON THE SOUTHEASTERLY LINE OF TAAFFE STREET, AS SAID LOT AND STREET ARE SHOWN UPON THE MAP OF CHILLAN SUBDIVISION, TRACT NO. 4040, RECORDED IN BOOK 198, AT PAGE 42 OF MAPS, RECORDS OF SANTA CLARA COUNTY, CALIFORNIA, THENCE NORTH 14º 52' EAST AND PARALLEL WITH THE NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 7.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 14º 52' EAST AND PARALLEL WITH SAID NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 91.19 FEET TO A POINT ON LINE WHICH IS PARALLEL WITH AND DISTANT 1.81 FEET SOUTHWESTERLY, MEASURED AT RIGHT ANGLES FROM THE SOUTHWESTERLY LINE OF LOT 3, AS SAID LOT IS SHOWN UPON THE MAP OF TRACT NO. 4040 ABOVE REFERRED TO; THENCE SOUTH 75º 08' EAST ALONG SAID LAST NAMED PARALLEL LINE, 151.80 FEET; THENCE SOUTH 14º 52' WEST AND PARALLEL WITH SAID NORTHEASTERLY PROLONGATION OF SAID SOUTHEASTERLY LINE OF TAAFFE STREET, 91.19 FEET; THENCE NORTH 75º 08' WEST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF LOT 5, AS SAID LOT IS SHOWN UPON THE MAP OF TRACT NO. 4040, ABOVE REFERRED TO, 151.80 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL SIX:

PORTION OF LOT 6, BLOCK 7, AS SHOWN ON THE MAP ENTITLED “MAP OF THE TOWN OF ENCINAL”, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON JANUARY 25, 1898 IN BOOK “I”, OF MAPS AT PAGES 88 AND 89 OF MAPS, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHWesterLY LINE OF TAAFFE STREET, WITH THE DIVIDING LINE BETWEEN LOTS 6 AND 7 IN BLOCK 7 AS SAID STREET, LOTS AND BLOCK ARE SHOWN UPON THE MAP ABOVE REFERRED TO; THENCE FROM SAID POINT OF BEGINNING NORTHEASTERLY ALONG SAID NORTHWesterLY LINE OF TAAFFE STREET FOR A DISTANCE OF 25.00 FEET TO THE SOUTHERNMOST CORNER OF THAT CERTAIN TRACT OF LAND DESCRIBED IN THE DEED TO RUSSELL G. D’OENCH, JR., RECORDED APRIL 30, 1953 IN BOOK 2633 OF OFFICIAL RECORDS, PAGE 144, SANTA CLARA COUNTY RECORDS; THENCE NORTHWesterLY ALONG THE SOUTHWesterLY LINE OF LAND SO DESCRIBED IN THE DEED TO D’OENCH, JR. FOR A DISTANCE OF 120.00 FEET; THENCE SOUTHWesterLY AND PARALLEL WITH THE SAID NORTHWesterLY LINE OF TAAFFE STREET FOR A DISTANCE OF 25.00 FEET TO A POINT IN THE SAID DIVIDING LINE BETWEEN LOTS 6 AND 7; THENCE SOUTHEASTERLY ALONG SAID LAST MENTIONED LINE FOR A DISTANCE OF 120.00 FEET TO THE POINT OF BEGINNING.

PARCEL SEVEN:

PORTION OF LOT 6, BLOCK 7, AS SHOWN ON THE MAP ENTITLED, “MAP OF THE TOWN OF ENCINAL”, WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA ON JANUARY 25, 1898 IN BOOK OF MAPS LETTERED “I”, AT PAGE 88, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHWesterLY LINE OF TAAFFE STREET DISTANT THEREON NORTHEASTERLY 25 FEET FROM THE DIVIDING LINE BETWEEN LOTS 6 AND 7, AS SHOWN ON SAID MAP; THENCE ALONG SAID NORTHWesterLY LINE OF TAAFFE STREET, NORTHEASTERLY 75 FEET TO THE DIVIDING LINE BETWEEN LOTS 5 AND 6, IN SAID BLOCK 7; THENCE ALONG SAID DIVIDING LINE NORTHWesterLY 120 FEET; THENCE SOUTHWesterLY AND PARALLEL WITH SAID NORTHWesterLY LINE OF TAAFFE STREET, 75 FEET; THENCE SOUTHEASTERLY AND PARALLEL WITH THE DIVIDING LINE BETWEEN SAID LOTS 5 AND 6, 120 FEET TO THE POINT OF BEGINNING.

PARCEL EIGHT:

LOT 2, AS SHOWN UPON THAT CERTAIN MAP ENTITLED “CHILLAN SUBDIVISION – TRACT NO. 4040”, WHICH MAP WAS FILED FOR RECORD ON AUGUST 19, 1965 IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA IN BOOK 198 OF MAPS, AT PAGE 42.

EXCEPTING THEREFROM ALL THAT PORTION OF SAID LAND GRANTED TO RONALD WILLIAMS, AN INDIVIDUAL, IN A GRANT DEED RECORDED JUNE 29, 1987 IN BOOK 7767, AT PAGE 429 AND FURTHER DESCRIBED AS FOLLOWS:

PORTION OF LOT 2, AS SHOWN ON THE MAP OF CHILLAN SUBDIVISION, TRACT NO. 4040, RECORDED IN BOOK 198, AT PAGE 42 OF MAPS, RECORDS OF SANTA
CLARA COUNTY, CALIFORNIA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTHEASTERLY LINE OF CAPELLA WAY, DISTANT THEREON SOUTH 75° 08' EAST 113.70 FEET FROM THE TRUE POINT OF INTERSECTION THEREOF WITH THE SOUTHEASTERLY LINE OF ARIES WAY, AS SAID WAYS ARE SHOWN UPON THE MAP ABOVE REFERRED TO; THENCE NORTH 14° 52', EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 3.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 75° 08' WEST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF CAPELLA WAY, 93.70 FEET; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 111.00 FEET; THENCE SOUTH 75° 08' EAST AND PARALLEL WITH SAID NORTHEASTERLY LINE OF CAPELLA WAY 93.70 FEET TO A POINT ON A SOUTHEASTERLY LINE OF SAID LOT 2; THENCE SOUTH 14° 52' WEST, ALONG SAID LAST NAMED LINE AND ALONG THE SOUTHWESTERLY PROLONGATION THEREOF, 111.00 FEET TO THE TRUE POINT OF BEGINNING.

ALSO EXCEPTING THEREFROM ALL THAT PORTION OF SAID LAND GRANTED TO RONALD WILLIAMS, AN INDIVIDUAL, IN A GRANT DEED RECORDED JUNE 29, 1987 IN BOOK 7767, AT PAGE 429 AND FURTHER DESCRIBED AS FOLLOWS:

PORTION OF LOT 2, AS SHOWN ON THE MAP OF CHILLAN SUBDIVISION, TRACT NO. 4040, RECORDED IN BOOK 198, AT PAGE 42 OF MAPS, RECORDS OF SANTA CLARA COUNTY, STATE OF CALIFORNIA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTHEASTERLY LINE OF CAPELLA WAY, DISTANT THEREON SOUTH 75° 08' EAST 113.70 FEET FROM THE TRUE POINT OF INTERSECTION THEREOF WITH THE SOUTHEASTERLY LINE OF ARIES WAY, AS SAID WAYS ARE SHOWN UPON THE MAP ABOVE REFERRED TO; THENCE NORTH 14° 52' EAST AND PARALLEL WITH SAID SOUTHEASTERLY LINE OF ARIES WAY, 3.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTH 75° 08' EAST AND PARALLEL WITH THE NORTHWESTERLY LINE OF TAAFFE STREET, AS SAID STREET IS SHOWN UPON THE MAP ABOVE REFERRED TO, 27.00 FEET TO A POINT ON THE NORTHEASTERLY LINE OF SAID LOT 2; THENCE NORTH 75° 08' WEST ALONG SAID LAST NAMED LINE, 100.00 FEET TO AN ANGLE CORNER FORMED BY SAID NORTHEASTERLY LINE AND A SOUTHEASTERLY LINE OF SAID LOT 2; THENCE SOUTH 14° 52' WEST ALONG THE SOUTHWESTERLY PROLONGATION OF SAID LAST NAMED SOUTHEASTERLY LINE, 27.00 FEET TO THE TRUE POINT OF BEGINNING.
Exhibit B

License Area

[See attached]