

**ADMINISTRATIVE BUDGET
REDEVELOPMENT SUCCESSOR AGENCY
CITY OF SUNNYVALE
FEBRUARY 1, 2012 – JUNE 30, 2012**

This Administrative Budget has been prepared by the Redevelopment Successor Agency (RSA) of the City of Sunnyvale and submitted to the Sunnyvale Oversight Board for approval in accordance with the requirements of Health and Safety Code Section 34177(j). The Administrative Budget accompanies the Recognized Obligation Payment Schedule (ROPS) prepared pursuant to Health and Safety Code Section 34177(l) for the period January through June 2012, and includes the five month portion of the ROPS (February through June 2012) in which the RSA operates under ABx1 26.

This Administrative Budget is prepared in three parts to correspond to the requirements of Health and Safety Code Section 34177(j)(1), (2), and (3).

A. Estimated Amounts For Successor Agency Administrative Cost For January 1, 2012 – June 30, 2012 (Health and Safety Code Section 34177(j) (1).

Administrative Activities	Job Classification Services & Expenditures	Hours	6-month Budget
705300/705320/706250 – Central Core Management/Successor Agency Administration			
- Amend Enforceable Obligation Payment Schedule	Director of Finance	200	\$34,572
- Prepare Administrative Budget	Senior Management Analyst	900	\$92,304
- Prepare Recognized Obligation Payment Schedule 1/12 – 6/12	Principal Accountant	400	\$36,176
- Prepare Recognized Obligation Payment Schedule 7/12 – 12/12	City Clerk	50	\$5,121
- Correspondence/coordination with County re: Inquiries/Requests	Financial Services		\$7,163
- Correspondence/Coordination with State re: Inquiries/Requests	Training and Conferences		\$405
- Oversight of property liquidation	Miscellaneous Services		\$625
- Prepare for and Respond to Certification Audit	Allocation Charges (Space, IT, Supplies, Administrative Support)		\$15,873
750170/750180 – Legal Advice for RDA/Legal Advice for RSA Issues – ROPS Administration			
- Legal Services Administration	City Attorney	300	\$56,262
	Allocation Charges (Space, IT, Supplies, Administrative Support)		\$5,064

Administrative Activities (Continued)	Job Classification Services & Expenditures	Hours	6-month Budget
750330 – RSA – ROPS Administration			
- Contract Legal Services to Assist in Winding Down the Former RDA	Legal Services		\$8,000
City Wide Overhead – In Lieu			
- City Overhead Charges (Human Resources, Office of City Manager, Liability & Property Insurance)	City Overhead Charges		\$12,878
Total Administrative Budget			\$274,443
Minimum Administrative Cost Allowance			\$250,000

This Administrative Budget documents that the RSA's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 24171(b), for FY 2011/12 is the minimum authorized amount of \$250,000. As called for in Health and Safety Code Section 34177(k), and as documented in this Administrative Budget and the January - June 2012 ROPS, the RSA will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000.

Activities may be added, revised, or deleted from this listing as necessary and appropriate during the course of the Former RDA wind-down process. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the aggregate total amount shown.

B. Proposed Source of Payment For Above-Identified Administrative Costs (Health and Safety Code Section 34177(j)(2)).

As authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs identified in Part A above is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor-Controller pursuant to Health and Safety Code Section 34170.5(b).

C. Proposals For Arrangements For Administration and Operations Services (Health and Safety Code Section 34177(j)(3)).

The RSA has arranged with the City of Sunnyvale to provide the staff services and office materials and equipment to administer the responsibilities of the RSA, and will draw upon services of outside legal and financial consultants (Goldfarb & Lipman LLP and Keyser Marston Associates), to provide special services for the wind-down of the Former RDA to the extent City staff lacks the necessary expertise or capacity.