

**DRAFT MINUTES
CITY OF SUNNYVALE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**THURSDAY, JULY 21, 2016, 3 P.M.
COUNCIL CHAMBERS
CITY HALL - 456 W. OLIVE AVENUE
SUNNYVALE, CALIFORNIA**

CALL TO ORDER

Chair Linda LeZotte called the meeting to order in the Council Chambers at 3:03 p.m.

ROLL CALL

Board Members Present:

Chair Linda LeZotte, Director, District 4, Santa Clara Valley Water District
Vice Chair Kevin McElroy, Vice Chancellor of Business Services, Foothill-De Anza
Community College
Matthew Tinsley, Sr. Research Analyst, Santa Clara County Office of Education
Debbie Cauble, County of Santa Clara (Alternate)
Miguel Moreno, County of Santa Clara (Alternate)
Brice McQueen, City of Sunnyvale (Alternate)
Glenn Hendricks, Mayor, City of Sunnyvale (Alternate)

Board Members Absent:

Heather Bilich, County of Santa Clara
David Snow, Deputy Director, Facilities and Fleet Department, County of Santa Clara
Tim Kirby, Director of Finance, City of Sunnyvale
Mary Bradley, Former Director of Finance, City of Sunnyvale

PUBLIC COMMENTS

None.

CONSENT CALENDAR

1. Approval of Draft Minutes of January 28, 2016 Redevelopment Successor Agency Oversight Board meeting.

MOTION: Board Member Hendricks moved and Board Member McElroy seconded the motion to approve the draft minutes of January 28, 2016 as submitted.

VOICE VOTE:

AYES: LEZOTTE, MCELROY, TINSLEY, MORENO, HENDRICKS

NOES: NONE

ABSTAIN: CAUBLE, MCQUEEN

ABSENT: BILICH, SNOW, KIRBY, BRADLEY

MOTION CARRIED: 5 – 0

PUBLIC HEARINGS/GENERAL BUSINESS

2. Approval of the 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement for the Sunnyvale Town Center.

Sunnyvale Chief of Downtown Planning Hanson Hom presented the staff report and stated that the resolution in the agenda packet was slightly modified after publication and provided as supplemental materials prior to the meeting.

Public hearing opened at 3:37 p.m.

Christine Reinhardt, Attorney with Rossi, Hamerslough, Reischl & Chuck, representing Sand Hill Property Company, stated the company had submitted a bid on the project but was not selected, and provided information regarding the offer.

Public hearing closed at 3:40 p.m.

MOTION: Board Member Hendricks moved and Board Member McElroy seconded the motion to approve the staff recommendation:

1. Find for the reasons set forth in Attachment 2 that the proposed 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement (MRADDOPA) is categorically exempt from environmental review pursuant to CEQA Guidelines Section 15304 and 15305 and that no additional environmental review is necessary as the proposed amendments are within the scope of the previous environmental analysis for the Downtown Program Improvement Update, pursuant to CEQA Guidelines Section 15168(c)(2).
2. Find that the 2016 MRADDOPA reduces the Successor Agency's liabilities, increases the revenues to the taxing entities and therefore is in the best interest of the taxing entities.
3. Adopt the modified Resolution approving the 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement between the Successor Agency of the Former Redevelopment Agency of the City of Sunnyvale and STC Venture, LLC and related documents. (Attachments 3, 4 and 5)

ROLL CALL VOTE:

AYES: LEZOTTE, CAUBLE, MORENO, MCELROY, TINSLEY, MCQUEEN,
HENDRICKS

NOES: NONE

ABSTAIN: NONE

ABSENT: BILICH, SNOW, KIRBY, BRADLEY

MOTION CARRIED: 7 – 0

INFORMATION ONLY REPORTS/ITEMS

3. Report of Communications from the California State Department of Finance – Agency Manager

No communications to report.

ADJOURNMENT

Chair LeZotte adjourned the meeting at 3:43 p.m.

Kathleen Franco Simmons
City Clerk / Agency Clerk

Date

Chair, Sunnyvale RSA Oversight Board

Date