

**NOTICE AND AGENDA**

**CITY OF SUNNYVALE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**THURSDAY, JULY 21, 2016, 3 P.M.  
COUNCIL CHAMBERS  
CITY HALL - 456 W. OLIVE AVENUE  
SUNNYVALE, CALIFORNIA**

<b>3 P.M. OVERSIGHT BOARD MEETING</b>
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**CALL TO ORDER** in the Council Chambers (Open to the Public)

**ROLL CALL**

**PUBLIC COMMENTS**

*This category is limited to 15 minutes with **a maximum of three minutes per speaker**. The Brown Act (Open Meeting law) does not allow action to be taken on items not on the agenda. If you wish to address the Oversight Board regarding a subject listed on the agenda, you will be recognized at the time the item is being considered.*

**CONSENT CALENDAR**

1. Approval of Draft Minutes of January 28, 2016 Redevelopment Successor Agency Oversight Board meeting.

**PUBLIC HEARINGS/GENERAL BUSINESS**

2. Approval of the 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement for the Sunnyvale Town Center.

Recommendation:

1. Find for the reasons set forth in Attachment 2 that the proposed 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement (MRADDOPA) is categorically exempt from environmental review pursuant to CEQA Guidelines Section 15304 and 15305 and that no additional environmental review is necessary as the proposed amendments are within the scope of the previous environmental analysis for the Downtown Program Improvement Update, pursuant to CEQA Guidelines Section 15168(c)(2).
2. Find that the 2016 MRADDOPA reduces the Successor Agency's liabilities, increases the revenues to the taxing entities and therefore is in the best interest of the taxing entities.
3. Adopt the Resolution approving the 2016 Modified and Restated Amended Disposition and Development and Owner Participation Agreement between the Successor Agency of the Former Redevelopment Agency of the City of Sunnyvale and STC Venture, LLC and related documents. (Attachments 3, 4 and 5)

**INFORMATION ONLY REPORT**

3. Report of Communications from the California State Department of Finance – Agency Manager

**INFORMATION ONLY**

Information only: Study Session Summary of 5/11/2016

Information only: Study Session Summary of 6/20/2016

**ADJOURNMENT**

**Notice to the Public:**

Any agenda related writings or documents distributed to members of the Oversight Board regarding any open session item on this agenda will be made available for public inspection in the Office of the City Clerk located at 603 All America Way, Sunnyvale, CA. during normal business hours and in the meeting room at the meeting, pursuant to Government Code §54957.5.

Agendas and minutes of meetings are available on the City's web site at <http://sunnyvale.ca.gov/CityGovernment/RSAOversightBoard.aspx>. Agendas are also available 72 hours before regular meetings and 24 hours before special meetings at the Sunnyvale Library, 665 W. Olive Ave.; the Sunnyvale Community Center and Senior Center, 550 E. Remington Dr. For specific questions regarding the agenda, contact the Office of the City Clerk at (408) 730-7483 or [cityclerk@sunnyvale.ca.gov](mailto:cityclerk@sunnyvale.ca.gov).

*Pursuant to the Americans with Disabilities Act, if you need special assistance to attend this meeting, please contact the Office of the City Clerk at (408) 730-7483. Notification of 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.104 ADA Title II).*