Name of Redevelopment Agency: Redevelopment Agency of the City of Sunnyvale

Project Area(s) Central Core

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation (until 11/26/2028)	Total Due During Fiscal Year 2011/12	Payments by Month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	2003 Tax Allocation Refunding Bonds	US Bank	1977 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and again in 2003.	7,235,082.00	609,776.00	500,468.00					$ 500,468.00
2)	1998 Certificates of Participation (Parking Facility Refunding)	US Bank	1978 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992, 1998, and in 2003.	14,625,954.00	1,205,118.00		948,158.00				$ 948,158.00
3)	Repayment Obligations-1977 Loan Repayment Agreement	City of Sunnyvale	RDA is obligated to reimburse the City for cost of land and improvements with interest.The City's project lease payments secured the issuance of 1978 Parking Lease Revenue Bonds and subsequent Refunding COPs. enabling RDA to meet the costs of acquisition and construction of the Project.	42,499,280.00	8,487,423.00						$ -
4)	Repayment Obligations-2003 Loan Repayment Agreement	City of Sunnyvale	RDA is obligated to reimburse the City with interest for the administrative costs since 1986, and the project loan for street improvements.	124,048,650.00	0.00						$ -
5)	Amended Disposition and Development and Owner Participation Agreement Article 8	Town Center Developer	Annual payment in consideration for developer constructing and operating the required public improvements.	45,380,726.00	2,004,644.00						$ -
6)	2010 Amended Disposition and Development and Owner Participation Agreement Article 4	State Water Resources Control Board, legal fees and environmental work costs	Shared 50-50 with Developer	1,875,266.00	1,875,266.00						$ -
7)	20% Housing Set Aside	Low & Moderate Income Housing Fund	Due to pre-existing debt obligations, RDA must defer payments into the Low and Moderate Income Housing Fund.	37,322,997.00	0.00						$ -
8)	Administration and operation of RDA	Agency staff and professional services	Administrative, audit, legal services, and General Fund in-lieu payments for treasury and accounting support.	5,858,172.00	372,357.00	31,030.00	31,030.00	31,030.00	31,030.00	31,030.00	$ 155,150.00
9)	RDA Special Projects	Professional services	Special studies, economic analysis, plan amendments, implementation plan adoption, mid-term review and outside legal counsel services for the RDA.	768,358.00	421,247.00	35,103.92	35,103.92	35,103.92	35,103.92	35,103.92	$ 175,519.60
10)											$ -
11)											$ -
12)											$ -
13)											$ -
14)											$ -
15)											$ -
16)											$ -
											$ -
	Totals - This Page			$ 279,614,485.00	$ 14,975,831.00	$ 566,601.92	$ 1,014,291.92	$ 66,133.92	$ 66,133.92	$ 66,133.92	$ 1,779,295.60
	Totals - Page 2			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations			$ 45,341,284.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - All Pages			$ 324,955,769.00	$ 14,975,831.00	$ 566,601.92	$ 1,014,291.92	$ 66,133.92	$ 66,133.92	$ 66,133.92	$ 1,779,295.60

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency: Redevelopment Agency of the City of Sunnyvale

Project Area(s) Central Core

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation (until 11/26/2028)	Total Due During Fiscal Year 2011/12	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	Housing Fund Deficit	City Low and Moderate Income Housing Fund (L&M)	Due to pre-existing debt obligations, RDA deferred funding (20% set aside) the L&M	23,500,062.00							$ -
2)	Pass Through to Taxing Agencies	County of Santa Clara	The payment will start once the original $118 million tax increment cap is reached.	8,747,073.00							$ -
3)	Basic Aid Payments to Schools	Schools	CRL Section 33676 (b)	13,094,149.00							$ -
4)											$ -
5)											$ -
6)											$ -
7)											$ -
8)											$ -
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21)											$ -
22)											$ -
23)											$ -
24)											$ -
25)											$ -
26)											$ -
27)											$ -
28)											$ -
	Totals - Other Obligations			$ 45,341,284.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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** Include only payments to be made after the adoption of the EOPS.

*** All payment amounts are estimates