DRAFT MINUTES*
SUNNYVALE FINANCING AUTHORITY
TUESDAY, APRIL 6, 2010

ROLL CALL

PRESENT: Authority Chair Melinda Hamilton
Authority Vice Chair Christopher Moylan
Authority Member Otto Lee
Authority Member Ron Swegles
Authority Member Anthony (Tony) Spitaleri
Authority Member David Whittum
Authority Member Jim Griffith

STAFF PRESENT: Authority Executive Director Gary Luebbers
Assistant City Manager Robert Walker
Authority Counsel David Kahn
Authority Secretary and Director of Community Development Hanson Hom
Authority Treasurer and Director of Financing Mary Bradley
Authority Clerk Kathleen Franco Simmons
Deputy Authority Clerk Lisa Natusch

PUBLIC ANNOUNCEMENTS

CONSENT CALENDAR

Vice Mayor Moylan pulled Item FA 1.A. from the Consent Calendar.

Vice Mayor Moylan moved and Councilmember Lee seconded the motion to approve the Consent Calendar, with the exception of Item FA 1.A.

VOTE: 7 - 0

FA 1.A. MOTION Approval of Draft Minutes of Regular Meeting of March 9, 2010

Councilmember Lee moved and Councilmember Swegles seconded the motion to approve Item 1.A.

VOTE: 6 – 0 (Vice Mayor Moylan abstained)

Vice Mayor Moylan stated he abstained as he was absent during the Financing Authority meeting, he left the Council meeting early to go to Santa Clara to represent the City on the VTA board.

*Pending Financing Authority approval
FA 1.B. MOTION FA 10-002
Resolution to Establish an Account with the State of California Local Agency Investment Fund (LAIF) for the Deposit of the 2001 Water/Wastewater and 2007 Solid Waste Revenue Bond Debt Service Reserve Funds

Staff Recommendation: Adopt a resolution authorizing the establishment of an account with the State of California for the investment of the 2001 Water/Wastewater and the 2007 Solid Waste Revenue Bonds debt service reserve funds.

STAFF RESPONSES TO PRIOR PUBLIC COMMENTS
None.

PUBLIC COMMENTS
None.

ADJOURNMENT
Authority Chair Hamilton adjourned the meeting at 10:27 p.m.

Kathleen Franco Simmons
Authority Clerk

Date