

DRAFT MINUTES*
SUNNYVALE REDEVELOPMENT AGENCY (RDA) MEETING
AUGUST 31, 2010

(Meeting held immediately following the Sunnyvale City Council Meeting.)

Agency Chair Hamilton called the Redevelopment Agency to order at 9:26 p.m.

ROLL CALL

PRESENT:

Agency Chair Melinda Hamilton
Agency Vice Chair Christopher Moylan
Agency Member Otto Lee
Agency Member Ron Swegles
Agency Member Anthony Spitaleri
Agency Member David Whittum
Agency Member Jim Griffith

ABSENT:

None

STAFF PRESENT:

Agency Executive Director Gary Luebbers
Assistant City Manager Robert Walker
Agency Counsel David Kahn
Agency Secretary and Director of Redevelopment Hanson Hom
Acting Director of Finance Grace Leung
Agency Clerk Kathleen Franco Simmons

PUBLIC ANNOUNCEMENTS

None.

CONSENT CALENDAR

Agency Member Swegles stated his vote on the Consent Calendar would be an abstention on RDA Item 1.A as he was absent from that meeting.

Agency Vice Chair Moylan moved and Agency Member Spitaleri seconded the motion to approve the Consent Calendar.

VOTE: 7 – 0 (Agency Member Swegles' vote was an abstention on RDA Item 1.A)

RDA 1.A MOTION Approval of Draft Minutes of Regular Meeting of June 29, 2010

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RDA 1.B. MOTION Redevelopment Agency Investment and Cash Management Policy
RDA 10-004 Update for Fiscal Year 2010/2011

Staff Recommendation: Alternative 1: Adopt the attached Investment Policy for FY
2010/2011 as presented.

Staff Contact: Therese Balbo, (408) 730-7604

STAFF RESPONSES TO PRIOR PUBLIC COMMENTS

None.

PUBLIC COMMENTS

None.

ADJOURNMENT

Agency Chair Hamilton adjourned the meeting at 9:27 p.m.