

APPROVED MINUTES*
REDEVELOPMENT AGENCY
TUESDAY, JUNE 28, 2011

CALL TO ORDER

Mayor Hamilton called the Redevelopment Agency to order at 10:24 p.m.

ROLL CALL

PRESENT:

Agency Chair Melinda Hamilton
Agency Vice Chair Jim Griffith
Agency Member Otto Lee
Agency Member Christopher Moylan
Agency Member Anthony (Tony) Spitaleri
Agency Member David Whittum

ABSENT:

Agency Member Ron Swegles (excused)

STAFF PRESENT:

Agency Executive Director Gary Luebbers
Assistant City Manager Robert Walker
Agency Counsel David Kahn
Agency Secretary and Director of Redevelopment Hanson Hom
Director of Finance Grace Leung
Agency Clerk Kathleen Franco Simmons

CONSENT CALENDAR

MOTION: Agency Member Moylan moved and Agency Vice Chair Griffith seconded the motion to approve the Consent Calendar.

VOTE: 6 - 0 (Agency Member Swegles absent)

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| RDA 1.A. | MOTION | Approval of Draft Minutes of Regular Meeting of January 25, 2011 |
| RDA 1.B. | RESOLUTION RDA 11-002 | A Resolution Making Findings Related to the Deposit of Funds in the Low and Moderate Income Housing Fund and Adopting a Low and Moderate Income Housing Fund Deficit Reduction Plan for the Central Core Redevelopment Project Area |

Staff Recommendation: Alternative 1: Adopt by resolution, the findings that all tax increment revenues are required to meet current obligations for repayment of the bonded indebtedness of the Agency and pre-existing debt repayment to the City of Sunnyvale and adopt the Housing Fund Deficit Reduction Plan as required by

**Approved by RDA 8/23/2011*

Redevelopment Law of the California Health and Safety Code.

PUBLIC COMMENTS

None.

PUBLIC HEARINGS/GENERAL BUSINESS

RDA 2. RESOLUTION Adoption of the FY 2011/2012 Budget for the Redevelopment
RDA 11-003 Agency of the City of Sunnyvale

Redevelopment Manager Brice McQueen presented the staff report.

Public hearing opened at 10:33 p.m.

No speakers.

Public hearing closed at 10:33 p.m.

MOTION: Agency Member Lee moved and Agency Member Moylan seconded the motion to approve Alternative 1: Approve a resolution to adopt the budget as recommended.

VOTE: 6 - 0 (Agency Member Swegles absent)

ADJOURNMENT

Mayor Hamilton adjourned the Redevelopment Agency meeting at 10:34 p.m.

Kathleen Franco Simmons
Agency Clerk

Date