

DRAFT MINUTES*

**CITY OF SUNNYVALE
SPECIAL MEETING
OF THE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**THURSDAY, MARCH 29, 2012, 3 P.M.
WEST CONFERENCE ROOM
CITY HALL - 456 W. OLIVE AVENUE
SUNNYVALE, CALIFORNIA**

CALL TO ORDER in the West Conference Room (Open to the Public)

1. Welcoming Remarks – Gary Luebbers, Executive Director, Successor Agency

OATH OF OFFICE

Agency Clerk Kathleen Franco Simmons administered the Oath of Office to all new Boardmembers present.

ROLL CALL

Board Members Present:

Grace Leung, Director of Finance, City of Sunnyvale
Mary Bradley, Former Director of Finance, City of Sunnyvale
Vinod Sharma, Finance Director, County of Santa Clara (Jai Singh, Alternate)
David Snow, Deputy Director, Facilities and Fleet Department, County of Santa Clara
(Heather Bilich, Alternate)
Kevin McElroy, Vice Chancellor of Business Services, Foothill-De Anza Community College
Dr. Ben Picard, Superintendent of Schools, Sunnyvale School District (Christine Mallery,
Alternate)
Linda LeZotte, Director, District 4, Santa Clara Valley Water District

Board Members Absent: None

Staff Present:

Gary Luebbers, Executive Director
David Kahn, Agency Counsel
Kathleen Franco Simmons, Agency Clerk
Brice McQueen, Agency Manager

PUBLIC COMMENTS

None.

**Pending Board approval*

PUBLIC HEARINGS/GENERAL BUSINESS

2. Election of Chair and Vice Chair

Agency Clerk Kathleen Franco Simmons opened the floor for nominations for the office of Chair.

Boardmember Vinod Sharma nominated Boardmember Ben Picard to serve as Chair and Mary Bradley as Vice Chair.

Agency Clerk Franco Simmons asked if there were any additional nominations. There being no further nominations, Agency Clerk Franco Simmons declared nominations closed and called for the vote by show of hands.

VOTE on CHAIR: 7 - 0

VOTE on VICE CHAIR: 7 - 0

Agency Clerk Franco Simmons announced Ben Picard was elected as Chair and Mary Bradley as Vice Chair.

Chair Picard facilitated the remainder of the meeting.

3. Adoption of Conflict of Interest Code

Agency Counsel David Kahn provided a report.

Boardmember LeZotte moved and Boardmember Snow seconded the motion to adopt the Resolution approving a Conflict of Interest Code for the Successor Agency and Oversight Board.

VOTE: 7 - 0

4. Roles and Responsibilities of the Oversight Board

Agency Counsel Kahn provided a report and PowerPoint presentation and responded to questions.

5. History of the Redevelopment Agency and an Overview of the Agency Assets – Agency Staff

Brice McQueen provided a report and PowerPoint presentation and responded to questions.

6. Future Agenda Items and Meeting Schedule

Boardmember Sharma requested the following standing items for future agendas:

- Status of the audit reports from the County Auditor/Controller's office
- Status reports of the cash flows and other financial reports as may be needed

Boardmembers discussed inclusion of the following items for the agenda at the next or future meetings:

- Report of any uncommitted or unencumbered fund balances pursuant to Section 34177 relating to transferable assets
- Adopt recognized obligation payment schedule ROPS
- Review of Outstanding Agency Debt Obligations

Boardmember Sharma requested the bylaws of this board to have the flexibility for any two members to add items to a future agenda.

By consensus, the RSA Oversight Board, scheduled the following upcoming meetings, to be held in the West Conference Room, City Hall - 456 W. Olive Avenue, Sunnyvale, California:

- April 9, 2012, 10 am – 12 noon
- April 26, 2012, 3 – 5 pm
- June 4, 2012, 3 – 5 pm
- June 21, 2012, 3 – 5 pm

ADJOURNMENT

Chair Picard adjourned the meeting at 4:34 p.m.

Respectfully submitted,

Kathleen Franco Simmons
Agency Clerk

