CALL TO ORDER

Chair Picard called the meeting to order at 3:02 p.m.

ROLL CALL

Board Members Present:
- Chair Dr. Ben Picard, Superintendent of Schools, Sunnyvale School District
- Vice Chair Mary Bradley, Former Director of Finance, City of Sunnyvale
- Grace Leung, Director of Finance, City of Sunnyvale
- Jai Singh, Alternate, County of Santa Clara
- David Snow, Deputy Director, Facilities and Fleet Department, County of Santa Clara
- Kevin McElroy, Vice Chancellor of Business Services, Foothill-De Anza Community College
- Linda LeZotte, Director, District 4, Santa Clara Valley Water District

Board Members Absent: Vinod Sharma, Finance Director, County of Santa Clara

Staff Present:
- David Kahn, Agency Counsel
- Kathryn Berry, Assistant Agency Counsel
- Kathleen Franco Simmons, Agency Clerk
- Brice McQueen, Agency Manager

Others Present:
- Steve Mitra, Deputy County Counsel, County of Santa Clara representing County Auditor
- Controller
- John Guthrie, ABX1-26 Project Manager, Santa Clara County

PUBLIC COMMENTS

None.

*Approved by Board as amended 5/14/2012*
CONSENT CALENDAR

1. Approve Draft Minutes of April 9, 2012 Redevelopment Successor Agency Oversight Board meeting.

   MOTION: Boardmember Leung moved and Boardmember LeZotte seconded the motion to approve the RSA Oversight Board Meeting Minutes of April 9, 2012.

   VOTE: 7 – 0

PUBLIC HEARINGS/GENERAL BUSINESS

2. Approve Designation of Contact Official for the Sunnyvale Successor Agency Oversight Board.

   MOTION: Boardmember Snow moved to nominate Chairperson Picard as the Contact Official.

   Agency Manager Brice McQueen provided a report.

   MOTION: Boardmember Snow amended the motion and Boardmember LeZotte seconded the motion to designate Agency Manager Brice McQueen as the Contact Official.

   VOTE: 7 - 0

   Chair Picard requested as a standing item on the agenda a report of communications or requests for information.


   Agency Manager Brice McQueen provided a report.

   MOTION: Board Alternate Singh moved and Boardmember Snow seconded the motion to approve the minimum amount of $125,000 for the Administrative Budget for the first ROPS period, January through June, 2012, with the contingency that if the other amounts are added back to the ROPS, and it meets the criteria of 5% for January 1 to June 30, 2012, then that amount would be approved.

   AMENDMENT: Board Alternate Singh amended the motion to approve $ 274,443 for the January to June, 2012, subject to certification and the 5% cap. Boardmember Snow accepted the amendment.

   VOTE: 7 - 0

Agency Manager Brice McQueen provided a report.

MOTION: Boardmember LeZotte moved and Boardmember McElroy seconded the motion to approve the Administrative Budget for the Second Recognized Obligation Payment Schedule, July 1, 2012 through December 31, 2012 as recommended, in the amount of $125,000.

VOTE: 7 - 0

5. Approve Payment Plan for the Accrued Liability for the 2010 Amended Disposition Development and Owner Participation Agreement for the Town Center Development.

Agency Manager Brice McQueen provided a report.

MOTION: Boardmember Singh moved and Boardmember Snow seconded the motion to postpone pending the assets/liability audit.

FRIENDLY AMENDMENT: Vice Chair Bradley offered a friendly amendment to defer consideration of this item to the asset and liability audit due by July 1, and if it appears that it needs to be done, amend the second ROPS. Amendment was not accepted by the maker of the motion, nor seconded.

VOTE: 6 - 1 (Boardmember Bradley dissented)


Agency Manager Brice McQueen provided a report.

MOTION: Boardmember Bradley moved and Boardmember Singh seconded the motion to table this item.

VOTE: 7 - 0

7. Approve an Easement Agreement between the City of Sunnyvale and CP III T&C Sunnyvale, LLC, a Delaware limited liability company (“Carmel) to provide fire access and building access and approve a License Agreement between the City of Sunnyvale and CP III T&C Sunnyvale, LLC, a Delaware limited liability company (“Carmel”) to permit outdoor dining and retail activities.

City Attorney/Agency Counsel Kahn provided a report.
MOTION: Boardmember LeZotte moved and Boardmember Bradley seconded the motion to approve the recommendation to approve the easement on Plaza del Sol between Successor Agency and Carmel Partners for emergency fire services, building access, and pedestrian access on over and across easement area, subject to approval by Successor Agency counsel, and approve irrevocable license agreement on Plaza del Sol between Successor Agency and Carmel Partners for outdoor dining and uses compatible with retail uses, subject to approval by Successor Agency counsel.

AMENDMENT: Boardmember LeZotte amended motion to include a finding that this particular use, given the circumstances of public use of the plaza, would maximize an economic use.

VOTE: 7 - 0

8. Schedule for future Oversight Board meetings.

Agency Manager McQueen reported meetings have been tentatively scheduled for the remainder of the calendar year the third Thursday each month from July through December, 2012 at 3 p.m. in the West Conference Room.

The Board scheduled a special meeting for May 14, 2012 at 3 p.m.

City Attorney/Agency Counsel David Kahn announced this is his last meeting with the Oversight Board and introduced Michael Martello who will be serving as Interim City Attorney.

ADJOURNMENT

Chair Picard adjourned the meeting at 4:38 p.m.