

NEWS



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SUNNYVALE SETS BMR HOME LOTTERY

Applications open July 18 for below-market-rate housing lottery

SUNNYVALE, Calif. – The City of Sunnyvale will bring the dream of home ownership to reality as several homes are now available through the City's Below-Market-Rate (BMR) program. The single-family detached homes are for sale to eligible buyers.

One 3-bedroom home will be sold for \$433,470, and four 4-bedroom homes will be sold for \$468,467. The buyers will be selected by lottery among all the applicants who meet the eligibility criteria for the specific development. Eligible applicants must be first-time homebuyers who live or work in Sunnyvale, and meet City income guidelines for their household size. Those who are interested and eligible for the lottery should submit applications and a non-refundable \$50 check or money order made payable to the City of Sunnyvale at the City Hall One-Stop Permit Center, 456 W. Olive Ave. Lottery applications will be accepted July 18 through July 25, and are available online at *BMR.inSunnyvale.com* or at the One-Stop Permit Center.

The lottery will be held at 5:30 p.m., July 27, in City Council Chambers. The applicant, or an adult household member, must be present to receive a pre-assigned

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lottery ticket and place it in the drawing between 4 p.m. and 5:30 p.m. Only those future homebuyers who submitted an application on or before the deadline will receive a lottery ticket.

For eligible buyers, the BMR program provides a unique path to home ownership. The public is invited to a free first-time homebuyer workshop on July 14 at 6:30 p.m. in Council Chambers. Attendees can learn about City homebuyer programs and other homebuyer programs available in Santa Clara County. For more information, call Housing Program Technician Rachél DeBord at (408) 730-7456 to learn more about these and other great opportunities to own a home.

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